



PL24 Community Association: AGM 2016 - 28th November 2016 - Treasurer's Report

Summary of PL24 CA activity (excluding PL24 magazine and SK8 Park)
1st November 2015 to 31st October 2016

PL24 Community Association	2015	2016
Opening Balance	£4,172	£3,580
Donations received	£1,350	£60
Other Income		
Equipment rental (games)		£20
Raffles etc.		£40
Total other income	£84	£60
Fundraising/Events:		
Reindeer Racing (Dec 2015) - net		£170
Pinnock Tunnel trip (Apr 2016) - net		£378
Big Lunch 2016 (Jun 2016) - net		-£21
Classic Car Rally (Aug 2016) -net		£882
Fish Fayre (Aug 2016) - net		-£35
MacMillan Coffee morning (Sep 2016)		£126
Total from fundraising and events (net)	£1,139	£1,500
Total Income	£2,573	£1,620
Costs of events (2015):		
Chestnuts & Carols, Big Lunch & MacMillan	-£522	
Armillary sphere costs	-£1,351	
General expenditure		
AGM 2015 net costs		-£122
Insurance		-£227
Advertising costs	-£25	-£25
Capital equipment purchases	-£236	-£146
Running costs (printer, website, stationery etc)	-£444	-£159
Meeting space rental	-£24	-£20
Total Expenditure	-£2,592	-£699
Charitable Donations Made		
Newquay & Par Athletics Club		-£200
Cornwall Air Ambulance (from Car Rally)		-£400
Macmillan Cancer Support		-£126
Fowey River Lions (for Fowey fete)		-£25
Total Donations Made	-£573	-£751
Total outgoings	-£3,165	-£1,449
Under / Overspend	-£592	£170
Closing balance	£3,580	£3,750



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Summary of PL24 magazine activity
1st November 2015 to 31st October 2016

<u>PL24 Magazine account</u>	<u>2015</u>	<u>2016</u>
Opening Balance	£ 1,010.06	-£ 261.06
Income		
Advertising revenue	£ 3,312	£ 4,599
Donations	£ 60	£ 350
Promotions	£ 199	£ 3
Total Income	£ 3,571	£ 4,952
Expenditure		
Printing	-£ 4,255	-£ 3,705
Ad sales commission	-£ 413	-£ 291
Other expenses	-£ 175	-£ 184
Total expenditure	-£4,843	-£4,180
Under / Overspend	-£1,272	£771
Closing balance	-£ 261.06	£ 509.98

Summary of Wheeled Sports Park activity
1st November 2015 to 31st October 2016

<u>Wheeled Sports Park account</u>	<u>2015</u>	<u>2016</u>
Opening Balance	£1,486.90	£ 1,473.28
Income		
Donations	£ 11	£59
Events	£ 9	
Total Income	£ 20	£59
Expenditure		
Expenses (printing etc)	-£ 34	£0
Total expenditure	-£ 34	£0
Under / Overspend	-£ 14	£59
Closing balance	£ 1,473.28	£1,526.57



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Summary of Youth Market activity
1st November 2015 to 31st October 2016

<u>Youth Market</u>	<u>2015</u>	<u>2016</u>
Opening Balance		£0
Income		
Donations		£750
Stall fees		£80
Total Income		£830
Expenditure		
Nil		£0
Total expenditure		£0
Under / Overspend		£830
Closing balance		£ 830

Notes: Owing - Marquee rental £842

Summary of Par Sports and Leisure Park Group
1st November 2015 to 31st October 2016

<u>Par Sports and Leisure Park Group</u>	<u>2015</u>	<u>2016</u>
Opening Balance		£0
Income		
Donations		£350
Total Income		£350
Expenditure		
Printing		£78
Banner		£20
Total expenditure		£98
Under / Overspend		£252
Closing balance		£252



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Reporting year - 1st November 2015 to 31st October 2016

The opening balance was £3,580 (2015 - £4,172)

Total income was £1,620 (2015 - £2,573)

Total outgoings were £1,449 (2015 - £3,165)

The underspend was £170 (2015 - £592 overspend)

The closing Balance is £3,750 (2015 - £3,580)

As always, during the year 2015/2016 several successful events were held both for the purpose of fundraising and of staging community events. Some were self financing or loss making such as the Big Lunch and the Fish Fayre. Others raised funds both for the Community Association and for various charities. The vintage car rally raised a substantial £400 for Cornwall Air Ambulance and funds from other events were donated to the Newquay & Par Athletic Club (£200).

Accounts are also maintained for the PL24 Magazine and the Wheeled Sport Park bid. The Wheeled Sports Park project has stalled over the past year for reasons described by Gill. The PL24 Magazine is gradually becoming self-financing with advertisers revenue just about covering printing and other costs each quarter but each issue takes a lot of effort to produce by a couple of amateurs. I have been working on maintaining advertisers and obtaining new ones and if anyone out there would like the opportunity of developing this role, I would be very happy to hand over the task.